

### DESCRIPTION OF BUDGET CYCLE

The budget process in the City of Yonkers begins in December each year when budget preparation packages are sent to departments by the Bureau of Management and Budget. This year, the thirty-first day of January, departments and related entities (i.e., Yonkers Public Library, Hudson River Museum) returned to BMB their operating budget forms with estimates of revenue and expenditures for the ensuing fiscal year. Departments also provided expenditure estimates for their desired capital projects for the next five years. These capital budget requests are also reviewed by the Capital Improvement Program Committee for their recommendation to the Mayor.

The operating budget estimates are reviewed and analyzed by BMB staff and budget hearings are held during February with each City department or agency. The proposed operating budget of the City is then prepared by the Mayor and must be submitted to the City Council. The Mayor is required by the City Charter to submit the City Executive Budget by April 15, 2010. The Mayor's budget includes estimates of expenditures required for each department of the City as well as estimates of revenues from all sources, including ad valorem real property taxes. The Board of Education submits to the Mayor an estimate of its anticipated expenditures, and the Mayor is responsible for recommending to the City Council the amount to be appropriated for educational purposes. Adoption of the operating budget by the City Council follows a public hearing and is required to occur by June 1<sup>st</sup> unless the State Budget is adopted late. In that case, the City has thirty days to adopt their budget after the adoption of a State Budget. The Mayor has the power to veto the budget approved by the City Council, and the Council can override the Mayor's veto with a 2/3 majority vote. The City Council also adopts the Capital Budget and also adopts bond ordinances for specific capital projects at that time to finance the projects.

Upon the adoption of the budget, the tax rate and levy are determined for the ensuing year. Under the Special Local Finance and Budget Act of the City of Yonkers constituting Chapter 488 and 489 of the Laws of 1976 for New York State, the Adopted Budget must be approved by the New York State Comptroller and cannot thereafter be amended. The City Council and the Mayor may, during the course of the year, revise appropriations and make fund transfers with respect to general operations. In addition, all councilmanic transfers must be approved by the New York Office of the State Comptroller.

**THE CITY OF YONKERS  
BUDGET TIMELINE - FISCAL YEAR 2011**

DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST
	1.Budget Packages sent to departments.							
			2.Budget requests returned to B.M.B. for review (Jan. 15).					
		3.Individual departmental budget hearings.						
			4.Formulation of Executive Budget by B.M.B.					
				5.Mayor submits Executive Budget to City Council (April 15 th)				
					6.Review/meetings held by City Council Budget Committee and Public Hearings.			
					7. Budget Adoption (June 1, 2010)			
							8. Certification by NYS Comptroller's Office. (July 1, 2010 )	
							9.Budget Implementation (July 1st.)	
DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST

<p style="text-align: center;"><b>CITY OF YONKERS</b></p> <p style="text-align: center;"><b>REVENUE AND EXPENDITURE SUMMARY</b></p>
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	<u>FY 2009 Actual</u>	<u>FY 2010 Adopted</u>	<u>FY 2010 Current</u>	<u>FY 2010 Projection</u>	<u>FY 2011 Executive</u>
<b><u>REVENUES</u></b>					
Property Taxes	\$ 288,755,259	\$ 297,192,534	\$ 297,192,534	\$ 297,318,958	\$ 304,619,514
Special Taxes	109,752,244	111,934,903	111,934,903	106,679,702	106,571,325
State Funding	135,735,640	133,722,129	133,722,129	132,702,334	133,801,563
City Departments	19,264,922	20,878,967	20,878,967	21,241,688	21,149,322
Other Revenues	47,107,678	31,079,025	53,050,628	55,765,126	29,893,311
Appropriated Fund Balance	<u>251,050</u>	<u>10,000,000</u>	<u>10,000,000</u>	<u>10,624,204</u>	<u>2,000,000</u>
Sub-Total	\$ 600,866,793	\$ 604,807,558	\$ 626,779,161	\$ 624,332,012	\$ 598,035,035
Library Fund	308,968	212,001	316,986	287,649	180,189
Water Fund	20,312,201	19,963,558	20,006,402	20,885,097	22,398,948
Sewer Fund	<u>4,678,077</u>	<u>4,756,557</u>	<u>4,824,991</u>	<u>4,867,440</u>	<u>5,057,795</u>
Total City Revenue	\$ 626,166,039	\$ 629,739,674	\$ 651,927,540	\$ 650,372,198	\$ 625,671,967
Board of Education	<u>254,015,057</u>	<u>266,297,101</u>	<u>269,716,483</u>	<u>269,649,228</u>	<u>263,593,257</u>
Total Revenues	<u>\$ 880,181,096</u>	<u>\$ 896,036,775</u>	<u>\$ 921,644,023</u>	<u>\$ 920,021,426</u>	<u>\$ 889,265,224</u>
<b><u>EXPENDITURES</u></b>					
City Departments	\$ 243,065,241	\$ 244,538,454	\$ 246,369,623	\$ 249,701,299	\$ 231,589,375
Fringe Benefits	93,182,208	100,588,023	100,667,998	98,249,936	104,232,698
Special Items	30,889,482	22,766,373	43,043,095	42,864,884	27,720,927
Board of Education	<u>446,349,627</u>	<u>462,386,612</u>	<u>465,805,994</u>	<u>466,229,814</u>	<u>459,359,939</u>
Total Operating Expenditures	\$ 813,486,558	\$ 830,279,462	\$ 855,886,710	\$ 857,045,933	\$ 822,902,939
Debt Service	<u>60,999,698</u>	<u>65,757,313</u>	<u>65,757,313</u>	<u>62,855,265</u>	<u>66,362,285</u>
Total Expenditures	<u>\$ 874,486,256</u>	<u>\$ 896,036,775</u>	<u>\$ 921,644,023</u>	<u>\$ 919,901,198</u>	<u>\$ 889,265,224</u>
Revenues vs. Expenditures	<u>\$ 5,694,840</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 120,228</u>	<u>\$ -</u>

## DESCRIPTION OF MAJOR REVENUE SOURCES

### **A. MUNICIPALLY-GENERATED REVENUES**

The primary municipally-generated revenues include, in order of magnitude, Real Property Tax, Sales and Use Tax, Income Tax Surcharge and Real Property Transfer Tax.

Real Property Tax - The City is responsible for levying taxes for City and Board of Education purposes. The City's property tax levying powers, other than for debt service and certain other purposes, are limited by the State Constitution to two percent of the five year average full valuation of taxable real property of the City.

The State Board of Equalization and Assessment annually establishes State Special Equalization Rates for the City which are determined by statistical sampling of market sales/assessment studies which lag current data by approximately three years. The Special Ratio is applied to the Assessed Valuation as determined by the City Assessor to yield the Full Valuation.

The last City-wide reassessment of all properties was undertaken in 1954. However, the Assessment Department regularly inspects properties to ensure that new construction or demolitions are properly on the City's assessment roll reflected.

Property taxes become payable upon levy of such taxes by the City Council. Taxes are payable in three equal installments, usually in July, October and January. Penalties are assessed for delinquencies at a rate of 15% per annum. The City succeeds each year in collecting approximately 96% of taxes levied in a given fiscal year.

The General Fund accounts for the full receipt of the tax levy, including the portion of the levy raised for the Board of Education and that portion of the levy deposited in the Debt Service Fund for the payment of capital debt service. The total assessed valuation roll for general City tax purposes partially exempts certain properties (owned and occupied by veterans) which are assessed for school purposes. All provisions for uncollected taxes are charged against the general City budget. The Board of Education receives its tax levy for operations in full from the City.

Sales Tax. Currently an 8.375% sales and use tax is imposed on all retail sales in the City. Revenues from that tax are apportioned 4.00% to the State, 2.5% to the City, 1.5% to the County and .375% to the Metropolitan Transportation Authority. The 2.5% City sales tax includes the 1% City Special Sales Tax enacted pursuant to Chapter 871 of the Laws of 1975, and the City's right to impose the additional tax may not be preempted by any other governmental body. The proceeds of the Special Sales Tax are deposited directly into the Debt Service Fund by or on behalf of the State Comptroller for the purposes of paying principal of and interest on outstanding City indebtedness.

Income Tax Surcharge. Chapter 345 of the Laws of 1984, which became effective on July 3, 1984, authorized the City to enact a local law imposing an income tax surcharge on residents of the City at a rate not to exceed 19.25% of the net State tax, and permitted the City to impose a City tax on the gross earnings of non-residents employed in the City at a rate not to exceed one-half of one percent (collectively, the "Income Tax Surcharge"). Currently, the resident City tax rate is 10% of the net State tax and the non-resident tax is one half of one percent. The law provided that such Income Tax Surcharge could be imposed for the period January 1, 1984 through December 31, 2011, and would be administered, collected and distributed by the State Tax Commission. Pursuant to the authority granted by the State statute, the City enacted a local law imposing the Income Tax Surcharge.

Real Property Transfer Tax. The City currently receives 1.5% of the gross sale amount from the seller upon the transfer of real property. For cooperative apartments, the tax is imposed only when a building converts to co-op use, not when individual units are offered for sale.

## **B. INTERGOVERNMENTAL REVENUES**

The principal sources of economic funding furnished by the State to the City are State funding to education, per capita revenue sharing, municipal overburden and State local assistance funding. Additionally, there are several lesser funding, grant and shared revenue programs, including the mortgage tax (collected for the City and the State by the County at the rate of \$.50 per \$100 of mortgages), traffic violation fines (collected for the City by the State), and State youth program funds (received on a matching basis for both recreational and delinquency prevention programs). The City also enacted in the 1994 fiscal year budget a City mortgage tax at the rate of \$.50 per \$100 of mortgages. The County of Westchester collects the tax for the City.

State Funding to Education. Basic formula funding is based upon enrollment, attendance and approved expenses. The amount of other funding distributed to the Board of Education is fixed in the authorizing State legislation. In addition, the City receives funding for such earmarked purposes as educationally disadvantaged pupils, occupational education and handicapped pupils.

Aid and Incentives for Municipalities (AIM). This funding is an annual appropriation from the State in which the City may use for any municipal purpose without restriction.

# CITY OF YONKERS

## ESTIMATED REVENUE DETAIL SUMMARY

	FY 2009 Actual	FY 2010 Adopted	FY 2010 Current	FY 2010 Projection	FY 2011 Executive
<b><u>Property Taxes</u></b>	\$ 288,755,259	\$ 297,192,534	\$ 297,192,534	\$ 297,318,958	\$ 304,619,514
<b><u>Special Taxes</u></b>					
Sale and Use Tax	\$ 59,488,512	\$ 59,723,233	\$ 59,723,233	\$ 58,880,889	\$ 58,880,889
Raceway Admissions	14,592	15,139	15,139	14,492	14,492
Utilities Gross Receipts	7,855,289	8,132,563	8,132,563	7,390,722	7,390,722
Supplemental Real Estate Tax	927,899	923,908	923,908	842,174	842,174
Real Estate Transfer Tax	6,330,745	6,673,151	6,673,151	5,507,411	5,399,044
O.T.B. Surcharge	754,686	738,204	738,204	699,306	699,306
Multiple Unit Dwelling Tax	147,453	147,453	147,453	147,463	147,453
E.T.P.A. Adm. Charge	210,960	210,960	210,960	210,960	210,960
City & State Mortgage Tax	5,725,369	5,737,510	5,737,510	5,122,289	5,122,289
Income Tax Surcharge	28,296,739	29,632,782	29,632,782	27,863,996	27,863,996
Total Special Taxes	\$ 109,752,244	\$ 111,934,903	\$ 111,934,903	\$ 106,679,702	\$ 106,571,325
<b><u>State &amp; Federal Funding</u></b>					
AIM Funding	\$ 134,976,434	\$ 133,074,558	\$ 133,074,558	\$ 131,944,283	\$ 133,043,812
Youth Projects	100,333	-	-	100,333	100,033
Civil Defense	44,300	43,381	43,381	43,381	43,381
Veterans Services	7,050	7,500	7,500	7,050	7,050
Court Facilities	450,262	455,824	455,824	450,262	450,262
County of West. - CMHB	157,261	140,866	140,866	157,025	157,025
Total	\$ 135,735,640	\$ 133,722,129	\$ 133,722,129	\$ 132,702,334	\$ 133,801,563
<b><u>City Departments</u></b>					
Executive	\$ 23,755	\$ 22,783	\$ 22,783	\$ 32,748	\$ 32,748
City Clerk	352,574	394,968	394,968	344,400	344,400
Corporation Counsel	2,203	2,258	2,258	15,027	15,027
Finance Department	51,214	45,549	45,549	25,006	25,006
Parking Violation Bureau	9,035,043	10,541,398	10,541,398	9,756,157	10,400,000
Courts Fines	1,262,196	1,160,225	1,160,225	1,278,078	1,112,196
Consumer Protection	467,222	418,388	418,388	503,351	467,222
Civil Service	(16,460)	53,380	53,380	94,206	27,840
Development	113,668	90,882	90,882	111,425	111,425
Police Department	311,095	227,227	227,227	346,349	311,095
Fire Department	1,763,302	1,745,192	1,745,192	1,737,598	1,737,598
Public Works	298,652	332,067	332,067	355,462	355,462
Engineering	754,777	786,665	786,665	746,216	746,216
Parks Department	2,118,356	1,713,234	1,713,234	2,413,935	2,118,356
Building Department	2,727,325	3,344,751	3,344,751	3,481,730	3,344,731
Total City Departments	\$ 19,264,922	\$ 20,878,967	\$ 20,878,967	\$ 21,241,688	\$ 21,149,322

	FY 2009 Actual	FY 2010 Adopted	FY 2010 Current	FY 2010 Projection	FY 2011 Executive
<b><u>Other Revenues</u></b>					
Prior Year Tax Payments	\$ 9,785,837	\$ 7,050,061	\$ 7,050,061	\$ 9,358,195	\$ 8,499,437
Interest on Investment	1,114,401	1,500,000	1,500,000	505,563	505,563
Interest on Taxes	3,669,800	3,200,000	3,200,000	3,224,502	3,223,502
Cable Television Fees	1,825,021	1,745,783	1,745,783	2,014,378	2,014,378
Rent on City Property	1,176,459	592,815	592,815	603,770	603,000
Maint. of State/Co. Roads	456,850	455,814	455,814	453,176	453,176
Payments in Lieu of Taxes	6,645,151	12,888,814	12,888,814	15,196,907	12,502,142
Distribution from RHDC	8,243,508	-	-	-	-
Yonkers Raceway Impact Fees	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
County Prisoner Processing	367,505	361,264	361,264	307,672	307,672
Reserve for Encumbrances	3,953,354	-	2,471,603	2,471,603	-
Sale of Property	174,450	339,555	339,555	214,861	214,861
Miscellaneous	1,023,596	600,000	600,000	561,304	561,304
FEMA Reimbursement	-	-	-	-	-
Proceeds from Obligations	5,400,000	-	19,500,000	19,500,000	-
Amortization of Pension Costs	-	-	-	-	-
Reserve for Debt Service	-	-	-	-	-
Unused Authorization	57,726	-	-	-	-
Interest for Debt Service	1,028,596	1,000,000	1,000,000	8,276	8,276
Other Revenue D/S	-	-	-	-	-
Appr. Fund Balance- D/S	1,185,424	344,919	344,919	344,919	-
Court Security - D/S	-	-	-	-	-
Sub - Total	\$ 47,107,678	\$ 31,079,025	\$ 53,050,628	\$ 55,765,126	\$ 29,893,311
Appropriated Fund Balance	251,050	10,000,000	10,000,000	10,624,204	2,000,000
	\$ 47,358,728	\$ 41,079,025	\$ 63,050,628	\$ 66,389,330	\$ 31,893,311
<b><u>Library Fund</u></b>					
Rental of Real Property	\$ 9,805	\$ 7,035	\$ 7,035	\$ 12,280	\$ 9,805
Fees and Fines	67,858	77,863	77,863	48,399	48,399
Miscellaneous	80,768	73,487	73,487	72,549	72,549
State Funding	53,616	53,616	53,616	49,436	49,436
Reserve for Encumbrances	96,921	-	104,985	104,985	-
Sub - Total	\$ 308,968	\$ 212,001	\$ 316,986	\$ 287,649	\$ 180,189
Appropriated Fund Balance	-	-	-	-	-
	308,968	212,001	316,986	287,649	180,189
<b><u>Water Fund</u></b>					
Water Frontage Tax	\$ 4,135,507	\$ 4,135,507	\$ 4,135,507	\$ 4,129,492	\$ 4,129,492
Metered Water Sales	15,544,032	15,498,050	15,498,050	16,130,371	17,743,408
Sundries and Interest	526,734	330,001	330,001	582,390	526,048
Reserve for Encumbrances	105,928	-	42,844	42,844	-
	\$ 20,312,201	\$ 19,963,558	\$ 20,006,402	\$ 20,885,097	\$ 22,398,948
<b><u>Sewer Fund</u></b>					
Sewer Rents	\$ 4,512,645	\$ 4,701,418	\$ 4,701,418	\$ 4,640,619	\$ 4,640,619
Other	127,941	55,139	55,139	158,387	127,941
Reserve for Encumbrances	37,491	-	68,434	68,434	289,235
Sub - Total	\$ 4,678,077	\$ 4,756,557	\$ 4,824,991	\$ 4,867,440	\$ 5,057,795
Appropriated Fund Balance	-	-	-	-	-
	\$ 4,678,077	\$ 4,756,557	\$ 4,824,991	\$ 4,867,440	\$ 5,057,795

	FY 2009 Actual	FY 2010 Adopted	FY 2010 Current	FY 2010 Projection	FY 2011 Executive
<b><u>Board of Education</u></b>					
State Funding - Basic	\$ 227,746,880	\$ 233,433,773	\$ 233,433,773	\$ 234,508,220	(1) \$ 215,178,545 (2)
State Additional Chapter 1 Accrual	-	-	-	-	15,803,033 (3)
State Funding for VLTs	19,600,000	19,600,000	19,600,000	19,600,000	19,600,000
Federal Aid	1,462,448	1,545,000	1,545,000	1,545,000	1,029,000
Department	466,387	502,893	502,893	421,059	418,580
Interfund Rev./Indirect Cost	894,909	944,852	944,852	1,213,139	979,139
Revenue Other - ERS	-	-	-	-	1,174,013
Misc. Departmental /Fines	400,858	1,758,083	1,758,083	2,701,023	3,392,661
Saunders Trust Fund	14,665	12,500	12,500	4,375	1,000
Reserve for Encumbrances	2,650,898	-	3,419,382	3,419,382	-
Interest for Debt Service	392,754	75,000	75,000	6,353	500
Sub - Total	\$ 253,629,799	\$ 257,872,101	\$ 261,291,483	\$ 263,418,551	\$ 257,576,471
Appr. Fund Balance - G./F.	-	8,200,000	8,200,000	6,005,677	6,000,000
Revenue Other - Debt	-	-	-	-	-
Appr. Fund Balance - D/S	385,258	225,000	225,000	225,000	16,786
Total B.O.E. Revenues	\$ 254,015,057	\$ 266,297,101	\$ 269,716,483	\$ 269,649,228	\$ 263,593,257
 Total Revenues	 \$ 880,181,096	 \$ 896,036,775	 \$ 921,644,023	 \$ 920,021,426	 \$ 889,265,224

(1) Contains \$15,330,584 Federal ARRA Funds

(2) Contains \$8,123,590 Federal ARRA Funds

(3) Accrual to compensate for State GEA Reduction



## DESCRIPTION OF MAJOR EXPENDITURES

### DEPARTMENTAL EXPENSES

The city departmental budget is composed of the administrative and operating departments of the City of Yonkers. The total departmental budget for FY 2011 Executive Budget is \$231,589,375 which is a \$12,949,079 decrease from the FY 2010 Adopted Budget. \$184,820,542 departmental expenditures are allocated to personnel. The Executive full-time work force for FY 2011 is 1,725 employees.

Other appropriations that are budgeted in the City departmental expenditures are operating capital, material and supplies, and contractual expenditures. The total budgeted appropriation for these items is \$46,768,833. The major budgeting expenses in these categories are Lighting and Power (\$6.1 million), Telephone (\$1.1 million), Auto Supplies and Materials (\$1.3 million), Waste Disposal Fees (\$4.0 million), Professional Fees Contracts (\$3.4 million), and Water Purchase from New York City (\$12.3 million).

### FRINGE BENEFITS

CSEA and Police and Fire Retirement Expenses - The City makes annual payments to the New York Retirement System which in turn is responsible for making pension payments to eligible retirees. The system is overseen by the New York State Comptroller.

Social Security - The City is required to contribute to the Social Security Trust Fund 7.65% of the first \$106,800 and 1.45% thereafter from salaries.

Hospital and Medical Insurance - The City provides hospitalization and medical benefits through various programs. Depending on the union affiliation and the length of service of employees, the City is required to contribute to this insurance program. In addition, this expense includes the City's contribution for Health Insurance for retirees.

Workers Compensation - The City is self insured for Workers Compensation. The City directly finances the cost of medical and compensation payments to employees that are hurt on the job. The City has hired a private company for administering the workers compensation program.

Trust and Welfare Payments - The City is required to pay various union welfare plans as part of negotiated contracts. There are seven unions that currently receive these benefits.

Fire Department 207A Retirement - The City is required to supplement the State pension of various firefighters who have retired due to disabilities that these individuals incurred on the job.

## **SPECIAL ITEMS**

Taxes on City Property - The City is required by State Law to pay real estate taxes on property that is owned by the City but is not used for municipal purposes.

Reserve for Uncollected Taxes - The City reserves all current and prior years real property taxes that are not collected within 60 days of the close of the fiscal year. The budgeted amount is based on a formula that was included in the Special Local and Finance Act for the City of Yonkers that was passed by New York State in the mid-1970's.

Termination Payments - The City is required to pay accrued vacation time and severance pay for employees who have resigned or are terminated.

Litigation Expenses - The City pays outside counsel from this account.

## **BOARD OF EDUCATION OPERATING EXPENSES**

The City, by State law, is required to appropriate funds for the Yonkers Public School System. This year's Executive appropriation is \$459,359,939 million exclusive of Debt Service which is \$3,026,673 million less than the adopted budget for the Board of Education for FY 2010.

## **DEBT SERVICES EXPENSE**

The City is required to pay principal and debt on bonds that were borrowed to finance capital projects, and tax assessment repayments over the year. The City's outstanding debt at July 1, 2011 is \$629,316,788 of which \$462,136,000 are principal payments and \$167,180,788 is schedule interest payments.

# CITY OF YONKERS

## APPROPRIATION DETAIL SUMMARY

	FY 2009 Actual	FY 2010 Adopted	FY 2010 Current	FY 2010 Projection	FY 2011 Executive
<b><u>City Departments</u></b>					
Executive	\$ 1,235,906	\$ 1,500,499	\$ 1,504,458	\$ 1,393,086	\$ 1,238,499
Legislative	2,368,603	2,576,271	2,642,794	2,535,991	2,387,760
Corporation Counsel	2,361,340	2,344,810	2,375,136	2,368,631	2,278,647
Finance	9,126,673	9,245,862	9,576,245	9,366,653	8,357,306
Human Resources	5,180,609	5,130,015	5,378,476	5,514,483	4,846,034
Planning & Development	1,800,275	1,861,947	2,002,334	1,950,309	1,424,866
Housing & Comm. Devel.	446,104	449,492	449,492	451,655	446,012
Police Department	83,754,477	80,159,396	80,280,529	85,025,391	77,645,473
Fire Department	52,348,127	54,109,340	54,194,271	56,062,477	50,420,110
Public Works	56,873,917	61,020,557	61,587,635	58,891,957	58,858,286
Engineering	2,403,400	2,395,805	2,417,717	2,393,697	2,369,939
Parks Department	9,696,590	10,040,511	10,129,825	10,165,489	9,016,615
Housing & Building	2,888,968	3,155,877	3,177,204	2,956,124	2,880,979
Constituent Services	1,228,230	1,147,742	1,148,192	1,085,427	977,897
Inspector General	437,136	432,487	432,487	439,114	348,188
Veteran's Agency	297,180	291,784	291,784	300,971	291,009
Human Rights	265,983	259,218	259,218	273,713	-
Library System	8,334,954	8,240,241	8,345,226	8,349,531	7,625,155
Hudson River Museum	185,600	176,600	176,600	176,600	176,600
Sub-Total	\$ 241,234,072	\$ 244,538,454	\$ 246,369,623	\$ 249,701,299	\$ 231,589,375
Reserve for Encumbrances	1,831,169	-	-	-	-
Total Departmental Expend.	\$ 243,065,241	\$ 244,538,454	\$ 246,369,623	\$ 249,701,299	\$ 231,589,375
<b><u>Fringe Benefits</u></b>					
Employees' Retirement	\$ 5,503,933	\$ 5,713,443	\$ 5,713,443	\$ 5,951,363	\$ 7,432,604
Police & Fire Retirement	25,334,260	27,279,382	27,279,382	26,601,018	26,851,547
Social Security	13,738,394	14,501,143	14,501,143	14,453,438	13,009,865
Workers' Compensation	6,827,872	6,824,866	6,824,866	7,241,175	7,965,293
Life/Health/Dental Ins.	36,558,290	40,448,051	40,499,226	38,138,642	41,130,347
Trust & Welfare Payments	2,795,270	3,477,850	3,506,650	3,395,985	3,113,467
Local Pension Plan	157,325	156,600	156,600	152,250	147,900
Unemployment Insurance	198,321	300,000	300,000	470,146	2,708,745
Fire 207A Supple. Pension	1,988,568	1,886,688	1,886,688	1,845,919	1,872,930
Sub - Total	\$ 93,102,233	\$ 100,588,023	\$ 100,667,998	\$ 98,249,936	\$ 104,232,698
Reserve for Encumbrances	79,975	-	-	-	-
Total Fringe Benefits	\$ 93,182,208	\$ 100,588,023	\$ 100,667,998	\$ 98,249,936	\$ 104,232,698

	<u>FY 2009 Actual</u>	<u>FY 2010 Adopted</u>	<u>FY 2010 Current</u>	<u>FY 2010 Projection</u>	<u>FY 2011 Executive</u>
<b><u>Special Items</u></b>					
Taxes on City Property	\$ 2,786,961	\$ 2,924,058	\$ 2,924,058	\$ 3,055,089	\$ 3,087,303
Tax Remission	151,335	200,000	200,000	200,000	200,000
Senior Citizens Tax Exemp.	517,017	535,000	535,000	343,456	343,456
Res. for Uncollected Taxes	12,087,230	11,845,617	11,845,617	11,845,617	14,803,046
Tax Advertising	59,983	50,000	50,000	59,353	59,353
Paying Agent Expense	221,839	65,000	65,000	24,397	65,000
Municipal Dues	30,221	33,035	33,035	31,121	32,043
Tenant Act Expense	177,600	181,950	181,950	177,600	177,600
Judgements & Claims	1,927,911	1,000,000	1,000,000	1,000,000	1,000,000
Tax Certiorari Payments	5,800,000	500,000	20,171,700	20,171,700	500,000
Termination Payments	2,114,923	2,025,000	2,025,000	1,843,777	3,040,343
Fiscal Agent Bank Fee	20,000	20,000	20,000	20,000	20,000
Grant Cash Match	963,066	400,000	422,000	422,200	422,000
Litigation Expenses	986,552	1,038,106	1,337,108	1,337,108	1,000,000
Administrative Income Tax	308,457	290,640	290,640	322,165	322,165
Yonkers Historical Society	10,000	10,000	10,000	10,000	10,000
MTA Payroll Tax	237,169	700,000	700,000	756,000	756,492
Intern Program	48,565	-	-	-	-
Board of Ethics	980	25,000	25,000	25,000	250,000
Green Task Force	584	10,000	10,000	10,000	10,000
Contingency	-	-	-	-	-
Transfer to Capital Funds	-	-	-	-	-
Affordable Housing Subsidaries	737,433	-	-	-	750,000
Buena Vista Parking Garage	474,002	466,467	466,467	515,696	449,126
Appraisal of City Property	-	23,500	23,500	-	-
Contractual Lump Sum Payments	-	-	-	-	-
Labor Settlement	-	-	-	-	-
Annual City Audit	450,932	423,000	707,020	694,605	423,000
Sub - Total	\$ 30,112,760	\$ 22,766,373	\$ 43,043,095	\$ 42,864,884	\$ 27,720,927
Reserve for Encumbrances	776,722	-	-	-	-
Total - Special Items	\$ 30,889,482	\$ 22,766,373	\$ 43,043,095	\$ 42,864,884	\$ 27,720,927
<b><u>Board of Education</u></b>					
Basic Operating Expend.	\$ 443,906,503	\$ 462,386,612	\$ 462,386,612	\$ 462,810,432	\$ 459,359,939
Sub-Total	\$ 443,906,503	\$ 462,386,612	\$ 462,386,612	\$ 462,810,432	\$ 459,359,939
Reserve for Encumbrances	2,443,124	-	3,419,382	3,419,382	-
Total - B.O.E. Expenditures	\$ 446,349,627	\$ 462,386,612	\$ 465,805,994	\$ 466,229,814	\$ 459,359,939
<b><u>Debt Service</u></b>					
General Fund	\$ 34,026,190	\$ 35,887,285	\$ 35,887,285	\$ 33,476,313	\$ 37,087,703
Education Fund	19,681,675	21,759,729	21,759,729	21,268,654	20,675,394
Library Fund	985,228	995,043	995,043	995,043	1,039,369
Museum Fund	483,157	631,226	631,226	631,226	633,358
Water Fund	3,159,329	3,317,988	3,317,988	3,317,988	3,541,153
Sewer Fund	2,664,119	3,166,042	3,166,042	3,166,041	3,385,308
Total	\$ 60,999,698	\$ 65,757,313	\$ 65,757,313	\$ 62,855,265	\$ 66,362,285
<b>Total Expenditures</b>	<b>\$ 874,486,256</b>	<b>\$ 896,036,775</b>	<b>\$ 921,644,023</b>	<b>\$ 919,901,198</b>	<b>\$ 889,265,224</b>

# CITY OF YONKERS

## COMBINED CITY AND SCHOOL DISTRICT

### BUDGET SUMMARY

	<u>FY 2010</u> <u>Adopted</u>	<u>FY 2011</u> <u>Executive</u>	<u>Dollar</u> <u>Change</u>	<u>%</u> <u>Change</u>
<b><u>Appropriation</u></b>				
General City	\$ 411,890,434	\$ 409,229,891	\$ (2,660,543)	-0.65%
City School District	<u>484,146,341</u>	<u>480,035,333</u>	<u>(4,111,008)</u>	<u>-0.85%</u>
<b>Total</b>	<b>\$ 896,036,775</b>	<b>\$ 889,265,224</b>	<b>\$ (6,771,551)</b>	<b>-0.76%</b>
<b><u>Revenues</u></b>				
General City	\$ 332,547,140	\$ 321,052,453	\$ (11,494,687)	-3.46%
City School District	<u>266,297,101</u>	<u>263,593,257</u>	<u>(2,703,844)</u>	<u>-1.02%</u>
<b>Total</b>	<b>\$ 598,844,241</b>	<b>\$ 584,645,710</b>	<b>\$ (14,198,531)</b>	<b>-2.37%</b>
Combined Tax Levy	<u>\$ 297,192,534</u>	<u>\$ 304,619,514</u>	<u>\$ 7,426,980</u>	<u>2.50%</u>
	<u><u>\$ 896,036,775</u></u>	<u><u>\$ 889,265,224</u></u>	<u><u>\$ (6,771,551)</u></u>	<u><u>-0.76%</u></u>

<p align="center"><b>City of Yonkers</b></p> <p align="center"><b>Comparision of City and School District Spending</b></p>
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**FROM FISCAL YEAR 2002 TO FISCAL YEAR 2011**

<u><b>F. Y.</b></u>	<u><b>City</b></u>	<u><b>School</b></u>	<u><b>Total</b></u>	<u><b>City Contribution</b></u>
2002	\$ 275,582,138	\$ 359,623,287	\$ 635,205,425	\$ 134,372,658
2003	\$ 296,158,418	\$ 358,969,989	\$ 655,128,407	\$ 135,000,000
2004	\$ 310,088,216	\$ 372,901,863	\$ 682,990,079	\$ 153,500,000
2005	\$ 333,492,312	\$ 369,275,441	\$ 702,767,753	\$ 161,742,226
2006	\$ 354,658,875	\$ 408,565,316	\$ 763,224,191	\$ 175,193,767
2007	\$ 385,851,037	\$ 426,578,161	\$ 812,429,198	\$ 207,832,879
2008	\$ 409,086,227	\$ 450,505,195	\$ 859,591,422	\$ 210,832,879
2009	\$ 408,454,954	\$ 466,031,302	\$ 874,486,256	\$ 217,349,240
2010 Adopted	\$ 411,890,434	\$ 484,146,341	\$ 896,036,775	\$ 217,849,240
2011 Executive	\$ 409,229,891	\$ 480,035,333	\$ 889,265,224	\$ 216,442,076

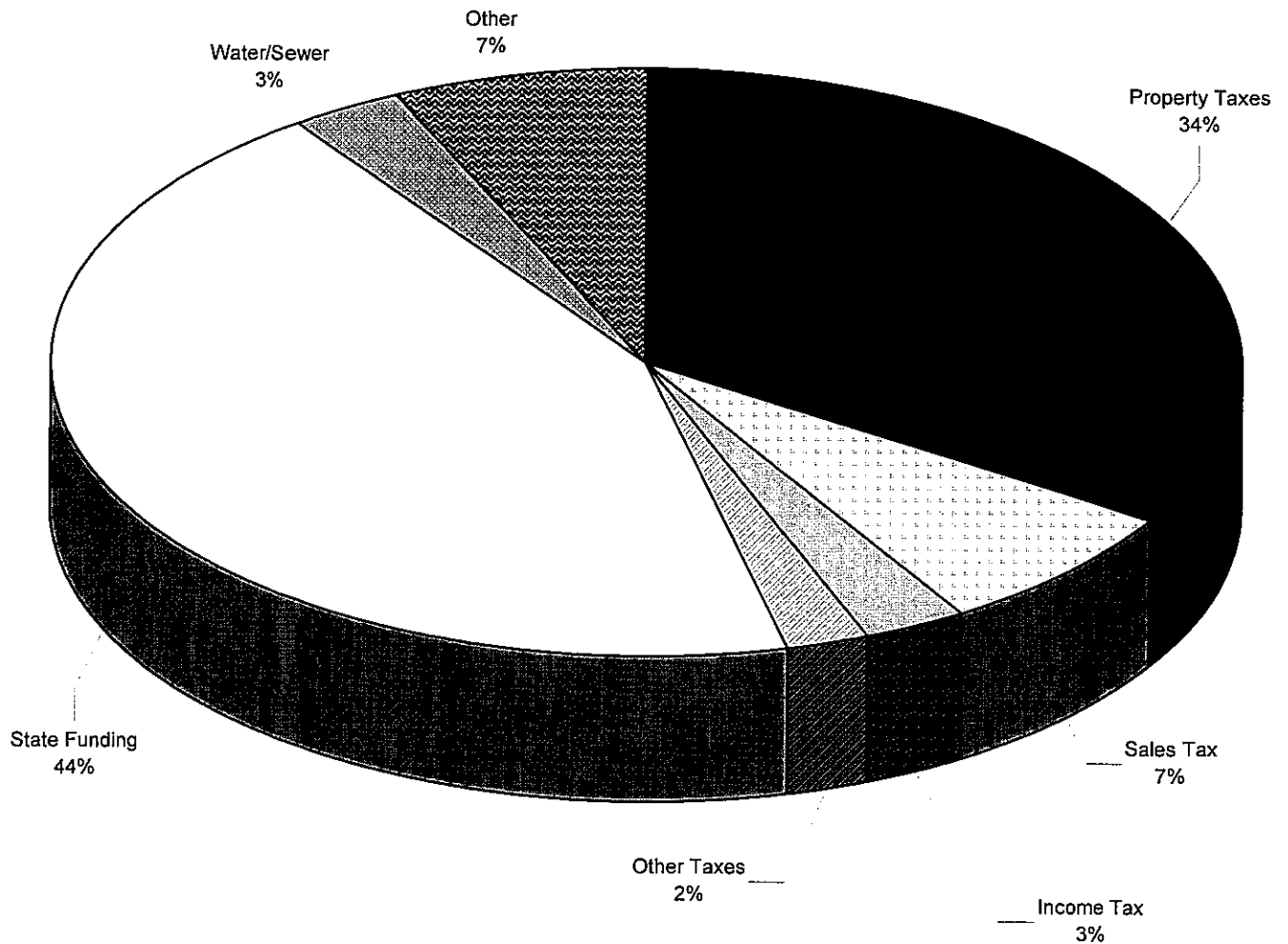
# THE BUDGET DOLLAR - REVENUES & EXPENDITURES

	<u>FY 2007</u> <u>Actual</u>	<u>FY 2008</u> <u>Actual</u>	<u>FY 2009</u> <u>Actual</u>	<u>FY 2010</u> <u>Adopted</u>	<u>FY 2011</u> <u>Executive</u>
<b><u>Revenues</u></b>					
Property Taxes	\$0.31	\$0.32	\$0.33	\$0.32	\$0.34
Sales Tax	\$0.07	\$0.07	\$0.07	\$0.07	\$0.07
Income Tax	\$0.04	\$0.04	\$0.03	\$0.03	\$0.03
Other Taxes	\$0.05	\$0.04	\$0.02	\$0.04	\$0.02
State/Federal Funding	\$0.39	\$0.40	\$0.44	\$0.43	\$0.44
Water/Sewer Charges	\$0.03	\$0.02	\$0.03	\$0.03	\$0.03
Other	<u>\$0.11</u>	<u>\$0.11</u>	<u>\$0.08</u>	<u>\$0.08</u>	<u>\$0.07</u>
<b>Total</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>
 <b><u>Expenditures</u></b>					
City Departmental	\$0.29	\$0.29	\$0.28	\$0.27	\$0.26
B.o.E. Operating	\$0.50	\$0.50	\$0.51	\$0.52	\$0.52
City Fringe Benefits	\$0.11	\$0.11	\$0.10	\$0.11	\$0.12
Special Items	\$0.04	\$0.03	\$0.04	\$0.03	\$0.03
Debt Service	<u>\$0.06</u>	<u>\$0.07</u>	<u>\$0.07</u>	<u>\$0.07</u>	<u>\$0.07</u>
<b>Total</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>	<b>\$1.00</b>

# THE BUDGET DOLLAR

## 2011 FISCAL YEAR REVENUES

**\$889,265,224**



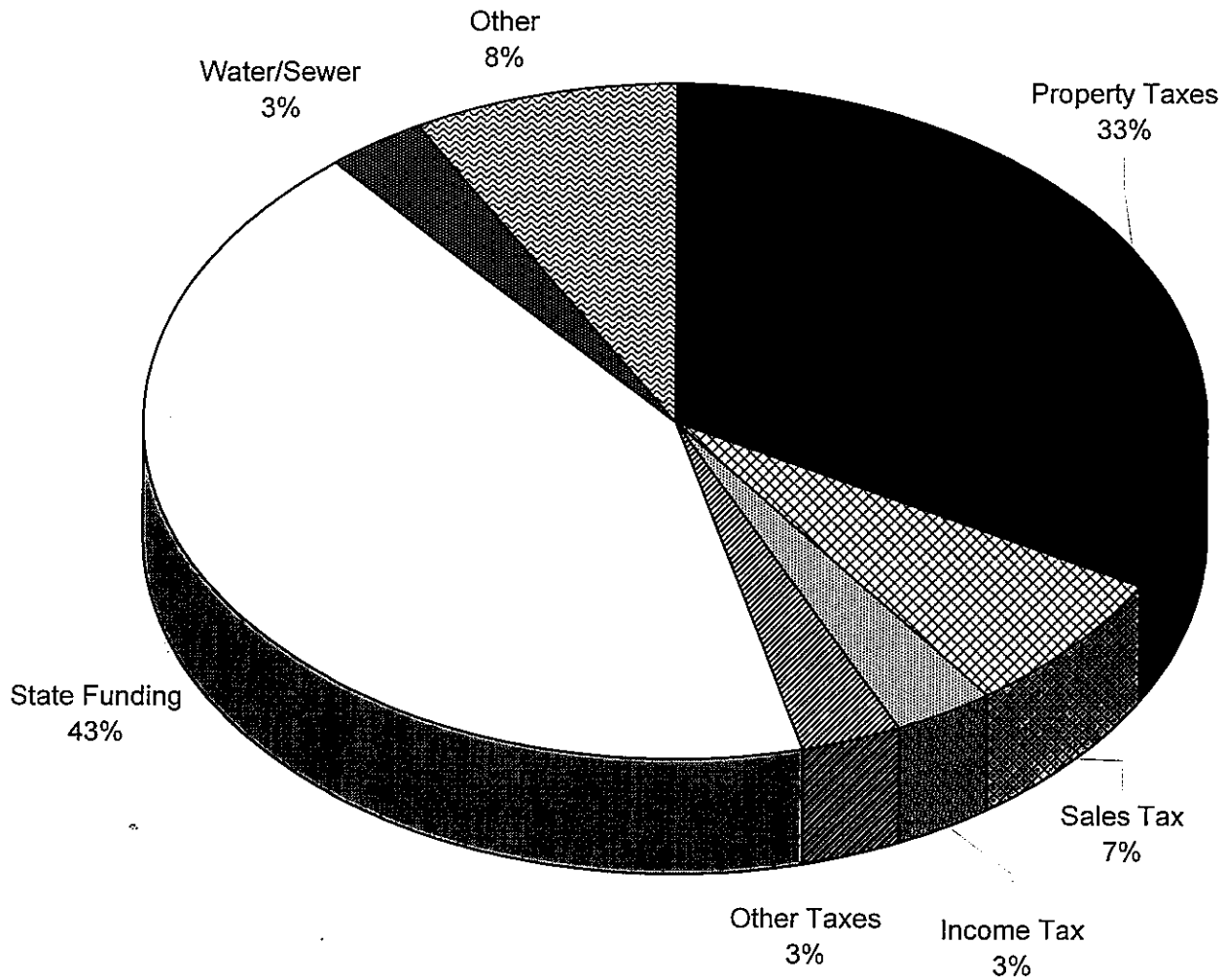
■ Property Taxes	▨ Sales Tax	▩ Income Tax	▤ Other Taxes
□ State Funding	▧ Water/Sewer	▦ Other	



# THE BUDGET DOLLAR

## 2010 FISCAL YEAR REVENUES

**\$896,036,775**



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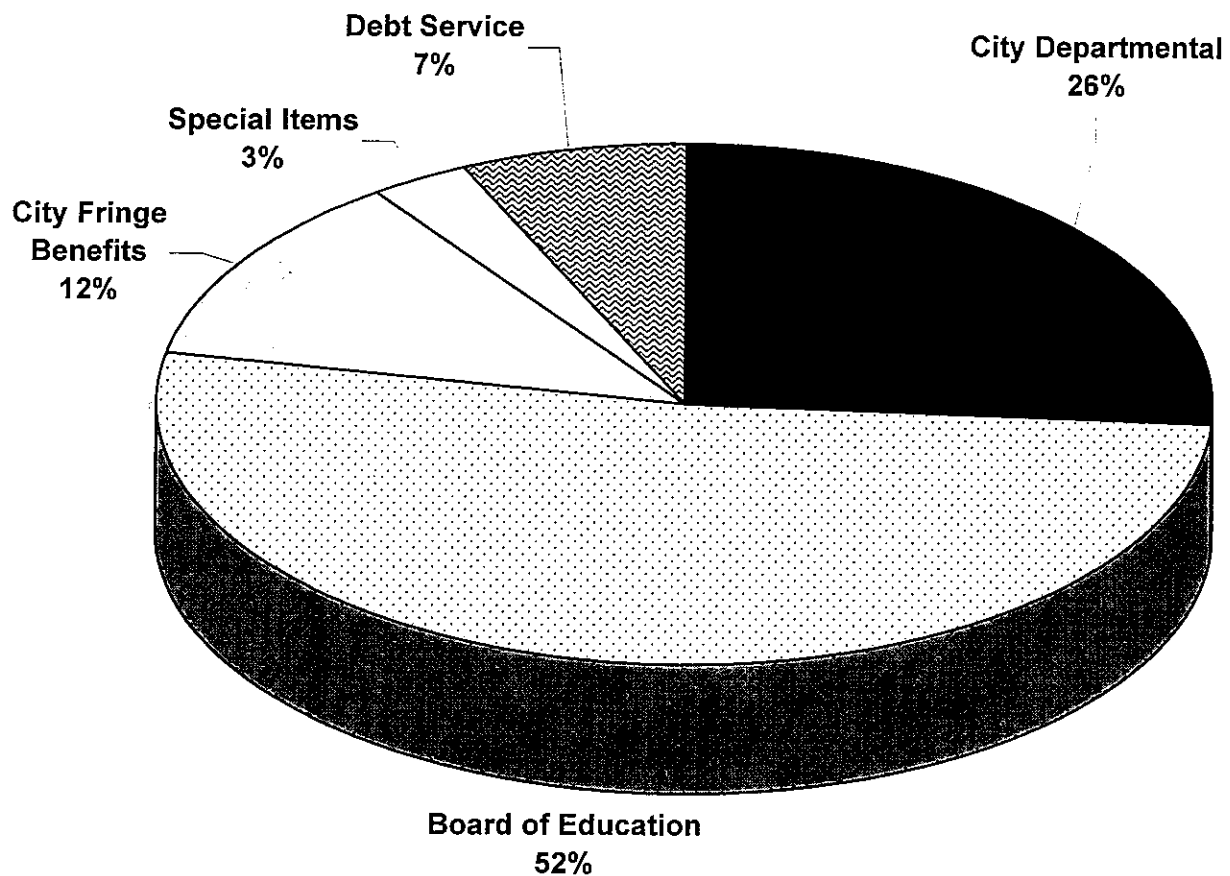
■ Property Taxes	▨ Sales Tax	▩ Income Tax	▧ Other Taxes
□ State Funding	■ Water/Sewer	▨ Other	

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# THE BUDGET DOLLAR

## 2011 FISCAL YEAR EXPENDITURES

**\$889,265,224**

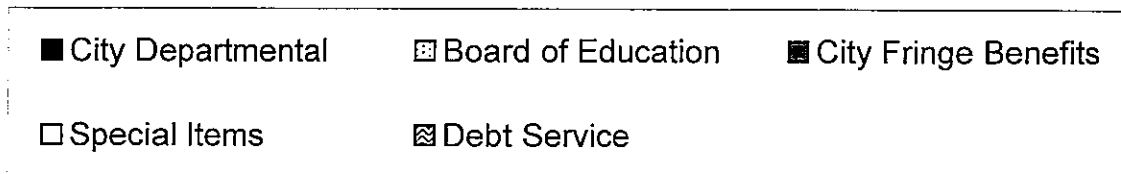
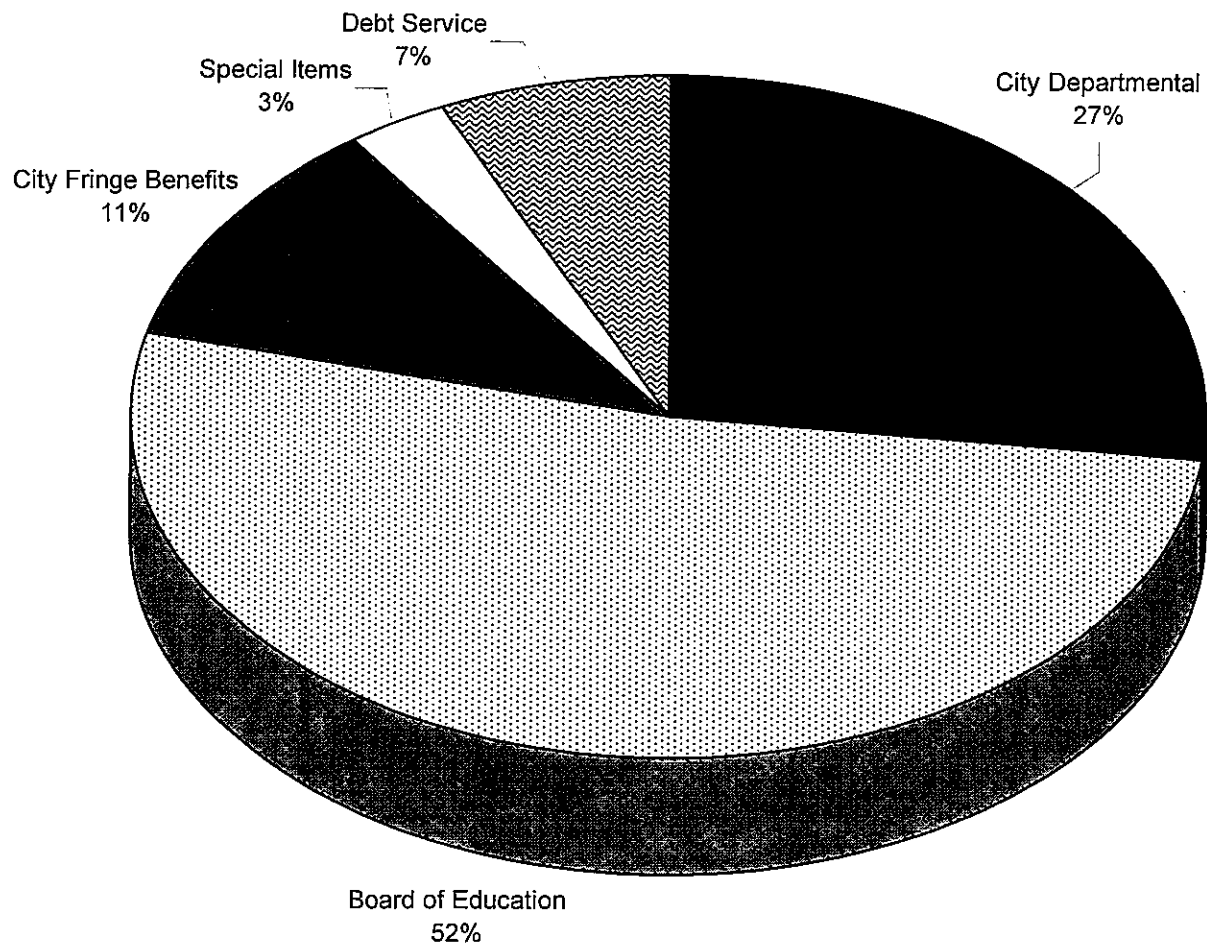


■ City Departmental	▨ Board of Education	□ City Fringe Benefits
□ Special Items	▤ Debt Service	

# THE BUDGET DOLLAR

## 2010 FISCAL YEAR EXPENDITURES

\$896,036,775



# CITY OF YONKERS

## COMPARISON OF DETAILED BUDGETED REVENUES

### FISCAL YEAR 2010 AND FISCAL YEAR 2011

	FY 2010 Adopted	FY 2011 Executive	\$ Change	% Change
<u>Property Tax</u>	\$ 297,192,534	\$ 304,619,514	\$ 7,426,980	2.5%
<u>Special Tax</u>				
Sales & Use Tax	\$ 59,723,233	\$ 58,880,889	\$ (842,344)	-1.4%
Utilities Gross Receipts Tax	8,132,563	7,390,722	(741,841)	-9.1%
Real Estate Transfer Tax	6,673,151	5,399,044	(1,274,107)	-19.1%
O.T.B. Surcharge	738,204	699,306	(38,898)	-5.3%
Income Tax Surcharge	29,632,782	27,863,996	(1,768,786)	-6.0%
Mortgage Tax	5,737,510	5,122,289	(615,221)	-10.7%
Other Taxes	1,297,460	1,215,079	(82,381)	-6.3%
Sub-Total	\$ 111,934,903	\$ 106,571,325	\$ (5,363,578)	-4.8%
<u>State Funding</u>				
AIM Funding	\$ 133,074,558	\$ 133,043,812	\$ (30,746)	0.0%
Reimbursements	647,571	757,751	110,180	17.0%
Sub-Total	\$ 133,722,129	\$ 133,801,563	\$ 79,434	0.1%
<u>City Departments</u>				
P.V.B./ Courts	\$ 11,701,623	\$ 11,512,196	\$ (189,427)	-1.6%
All Other	9,177,344	9,637,126	459,782	5.0%
Sub-Total	\$ 20,878,967	\$ 21,149,322	\$ 270,355	1.3%
<u>Other Revenues</u>				
Prior Year Tax Payments	\$ 7,050,061	\$ 8,499,437	\$ 1,449,376	20.6%
Interest on Investment	1,500,000	505,563	(994,437)	-66.3%
Interest on Taxes	3,200,000	3,223,502	23,502	0.7%
P.I.L.O.T.S.	12,888,814	12,502,142	(386,672)	-3.0%
Appropriated Fund Balance	10,000,000	2,000,000	(8,000,000)	-80.0%
Yonkers Raceway Impact Fees	1,000,000	1,000,000	-	0.0%
All other	5,440,150	4,162,667	(1,277,483)	-23.5%
Sub-Total	\$ 41,079,025	\$ 31,893,311	\$ (9,185,714)	-22.4%
<u>Sub-Total</u>	\$ 604,807,558	\$ 598,035,035	\$ (6,772,523)	-1.1%

<p align="center"><b>CITY OF YONKERS</b>  <b>COMPARISON OF DETAILED BUDGETED REVENUES</b></p>
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**FISCAL YEAR 2010 AND FISCAL YEAR 2011**

	FY 2010 Adopted	FY 2011 Executive	\$ Change	% Change
<u><b>Library Fund</b></u>	\$ 212,001	\$ 180,189	\$ (31,812)	-15.0%
<u><b>Water Fund</b></u>				
Frontage	\$ 4,135,507	\$ 4,129,492	\$ (6,015)	-0.1%
Metered Sales	15,498,050	17,743,408	2,245,358	14.5%
Other	330,001	526,048	196,047	59.4%
Sub-total	\$ 19,963,558	\$ 22,398,948	\$ 2,435,390	12.2%
<u><b>Sewer Fund</b></u>	\$ 4,756,557	\$ 5,057,795	\$ 301,238	6.3%
<u><b>Education Fund</b></u>				
State Funding	\$ 233,433,773	\$ 215,178,545	\$ (18,255,228)	-7.8%
State Additional Chapter 1 Accrual	\$ -	\$ 15,803,033		
VLTs Funding	19,600,000	19,600,000	-	100.0%
Federal Funding	1,545,000	1,029,000	(516,000)	-33.4%
Departmental Revenue	502,893	979,139	476,246	94.7%
Interest for Debt Service	75,000	500	(74,500)	-99.3%
Reimb./Other	2,715,435	4,986,254	2,270,819	83.6%
Appropriated Fund Balance	8,425,000	6,016,786	(2,408,214)	100.0%
Sub-Total	\$ 266,297,101	\$ 263,593,257	\$ (18,506,877)	-6.9%
<u><b>Total Revenues - All Funds</b></u>	<u>\$ 896,036,775</u>	<u>\$ 889,265,224</u>	<u>\$ (22,574,584)</u>	<u>-2.52%</u>

<p align="center"><b>CITY OF YONKERS</b>  <b>APPROPRIATION CHANGE SUMMARY</b></p>
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<u>Item</u>	<u>FY 2010 Adopted</u>	<u>FY 2011 Executive</u>	<u>\$ Variance</u>	<u>% Change</u>
City Departmental	\$ 244,538,454	\$ 231,589,375	\$ (12,949,079)	-5.30%
Fringe Benefits	100,588,023	104,232,698	3,644,675	3.62%
Special Items	22,766,373	27,720,927	4,954,554	21.76%
B.O.E.-Operating	462,386,612	459,359,939	(3,026,673)	-0.65%
Debt Service	<u>65,757,313</u>	<u>66,362,285</u>	<u>604,972</u>	<u>0.92%</u>
Total	<u>\$ 896,036,775</u>	<u>\$ 889,265,224</u>	<u>\$ (6,771,551)</u>	<u>-0.76%</u>

# CITY OF YONKERS

## APPROPRIATION COMPARISON

	<u>FY 2010</u>	<u>Adopted</u>	<u>FY 2011</u>	<u>Executive</u>
	\$	%	\$	%
	<u>Amount</u>	<u>of Total</u>	<u>Amount</u>	<u>of Total</u>
<b><u>Appropriations</u></b>				
Personal Services	\$ 198,802,346	22.2%	\$ 184,820,542	20.8%
Operating Capital	471,605	0.1%	450,769	0.1%
Supplies	9,551,892	1.1%	8,320,798	0.9%
Contractual Expenses	35,712,611	4.0%	37,997,266	4.3%
Fringes Benefits	100,588,023	11.2%	104,232,698	11.7%
Special Items	22,766,373	2.5%	27,720,927	3.1%
City Debt Service	43,997,584	4.9%	45,686,891	5.1%
B.O.E. Operating	462,386,612	51.6%	459,359,939	51.7%
B.O.E. Debt Service	<u>21,759,729</u>	<u>2.4%</u>	<u>20,675,394</u>	<u>2.3%</u>
<b>Total</b>	<b><u>\$ 896,036,775</u></b>	<b><u>100.0%</u></b>	<b><u>\$ 889,265,224</u></b>	<b><u>100.0%</u></b>

<p align="center"><b>CITY OF YONKERS</b></p> <p align="center"><b>CITY AND BOARD OF EDUCATION COMPARISON</b></p>
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	<u>FY 2011</u>	<u>Adopted</u>	<u>FY 2011</u>	<u>Executive</u>
	<u>\$</u>	<u>%</u>	<u>\$</u>	<u>%</u>
	<u>Amount</u>	<u>of Total</u>	<u>Amount</u>	<u>of Total</u>
<u>General City</u>				
Personal Services	\$ 198,802,346	48.3%	\$ 184,820,542	45.2%
Operating Capital	471,605	0.1%	450,769	0.1%
Supplies	9,551,892	2.3%	8,320,798	2.0%
Contractual Expenses	35,712,611	8.7%	37,997,266	9.3%
Fringes Benefits	100,588,023	24.4%	104,232,698	25.5%
Special Items	22,766,373	5.5%	27,720,927	6.8%
Debt Service	<u>43,997,584</u>	<u>10.7%</u>	<u>45,686,891</u>	<u>11.2%</u>
Total City	\$ 411,890,434	100.0%	\$ 409,229,891	100.0%
<u>Board of Education</u>				
Operating	\$ 462,386,612	95.5%	\$ 459,359,939	95.7%
Debt Service	<u>21,759,729</u>	<u>4.5%</u>	<u>20,675,394</u>	<u>4.3%</u>
Total B.O.E.	\$ 484,146,341	100.0%	\$ 480,035,333	100.0%
Total Appropriation	<u>\$ 896,036,775</u>		<u>\$ 889,265,224</u>	